

FISCAL YEAR END 2023 Fact Sheet

Grant & Contract Accounting: State of ND Awards

Grants and Contracts is required to submit June invoices for state funded awards no later than July 14, 2023. State agencies do not grant special permission to rebill or extend the July 14, 2023 deadline.

All expenses on state grants must be **approved and posted** in PeopleSoft Finance by **Thursday, July 13, 2023**. This includes vouchers, journal entries/imports, journal vouchers, and travel & expense reports. Any items not posted by this date become the responsibility of the department.

Please note that Central Finance may have a later deadline to submit a FY2023 transaction. If you need to process a FY2023 expense on a state-funded grant, you must ensure this expense is submitted and **posted** by the G&C deadline of **July 13**.

On **July 14, 2023** at 8:00 am, G&C will set state funded projects with an end date of **June 30, 2023** to “hold” in PeopleSoft Finance. The hold status will prevent any transaction such as payroll or operating expenses from posting against a project. This process will help lessen the possibility of cost transfers after the award has ended. All expenses attempting to post after 8:00 am on **July 14, 2023**, including backdated expenses, will become the responsibility of the department.

July 13 All expenses on state grants must be processed by Thursday, July 13, 2023.

July 14 G&C invoices the State of North Dakota.

July 14 G&C puts the award on hold at 3:00 pm

If you need additional guidance with the fiscal year end close out of your State of North Dakota grant award, contact your [Grant & Contract Accounting Grants Officer](#).