UND LIFE INSURANCE RATES

Term Life Insurance

Underwritten by Mutual of Omaha

- **Basic Life** - $5,000 (employer paid).

- **Employee Supplemental** - Up to 10X salary or $500,000 (whichever is less) in $10,000 increments. Minimum of $10,000. Evidence of insurability is not required for the first $150,000 if application is made within 31 days of hire. Increases after initial hire only excepted during open enrollment.

- **Spouse Supplemental** - Cannot exceed 50% of employee supplemental. Evidence of insurability is required for coverage over $20,000 within 31 days of hire. Increases after initial hire only excepted during open enrollment.

- **Dependent** - $10,000. Covers unmarried children only; live birth through age 26. **Employee supplemental is required.**

- **If both husband and wife are UND employees** – Spouse coverage is not an option. **Dependent may not** be insured by more than one member.

### Monthly Rates

<table>
<thead>
<tr>
<th>Employee's Age</th>
<th>Employee and/or Spouse: based on employee's age</th>
<th>Dependent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Per $1,000 coverage</td>
<td>$10,000</td>
</tr>
<tr>
<td>Under 30</td>
<td>0.06</td>
<td></td>
</tr>
<tr>
<td>30-34</td>
<td>0.08</td>
<td>0.08</td>
</tr>
<tr>
<td>35-39</td>
<td>0.09</td>
<td>0.09</td>
</tr>
<tr>
<td>40-44</td>
<td>0.10</td>
<td>0.10</td>
</tr>
<tr>
<td>45-49</td>
<td>0.16</td>
<td>0.16</td>
</tr>
<tr>
<td>50-54</td>
<td>0.25</td>
<td>0.25</td>
</tr>
<tr>
<td>55-59</td>
<td>0.44</td>
<td>0.44</td>
</tr>
<tr>
<td>60-64</td>
<td>0.68</td>
<td>0.68</td>
</tr>
<tr>
<td>65-69</td>
<td>1.32</td>
<td>1.32</td>
</tr>
<tr>
<td>70+ *</td>
<td>2.26</td>
<td>2.26</td>
</tr>
</tbody>
</table>

*Life insurance amounts will be reduced starting at age 70 for active employees. Spouse coverage ends when spouse reaches age 70.

**Upon termination of employment** coverage may be converted to a permanent cash value type plan or continue as a term life plan. Coverage ends at age 70. Evidence of insurability will not be required for either if elected within 31 days of termination.

For further information, call the Payroll Office at 701-777-2158.