



# STATE LIFE INSURANCE RATES

Term Life Insurance

Underwritten by **VOYA**

- **Basic Life** - \$12,000 (employer paid).
- **Employee Supplemental** - Up to \$300,000 without medical approval in \$5,000 increments within 31 days of hire date. **Coverage over \$300,000 (maximum of \$600,000) must be medically approved.** Coverage includes the \$12,000 basic. All coverage must be medically approved after 31 days of employment.
- **Spouse Supplemental** - Up to \$100,000 without medical approval. Spouse coverage is limited to 50% of total employee supplemental. **Coverage over \$100,000 (maximum of \$300,000) must be medically approved within 31 days of hire.**  
Employee supplemental and dependent coverage are required. All coverage must be medically approved after 31 days of employment.
- **Dependent** - \$2,000, \$5,000, \$7,000 or \$10,000 - (covers spouse and unmarried children from birth but less than 26 years of age). **Employee supplemental is required.**
- **If both husband and wife are UND employees** - Dependents and spouse may be insured by both members.

Monthly Rates				
Employee Age	Employee / Spouse: Rate is based on employee's age	Dependent		
	Per \$1,000 coverage	Spouse	Children	Rate
Under 25	0.02 / 0.02	\$2,000	\$2,000	.20 per month
25-29	0.02 / 0.02	\$5,000	\$5,000	.50 per month
30-34	0.04 / 0.04	\$7,000	\$7,000	.70 per month
35-39	0.06 / 0.06	\$10,000	\$10,000	\$1.00 per month
40-44	0.08 / 0.08	Dependent rate is not age based. It is a flat rate per month no matter how many dependents you are covering.		
45-49	0.09 / 0.10			
50-54	0.15 / 0.16			
55-59	0.30 / 0.32			
60-64	0.47 / 0.50			
65-69	0.92 / 0.98			
70+	1.52 / 1.60			

Upon termination of employment Voya will send the employee information to continue the coverage.